



# GUAM

board of accountancy

33-16-2183  
Office of the Speaker  
Judith T. Won Pat, Ed.D

November 9, 2016

Date: 11/09/2016  
Time: 4:11 P.M.  
Received By: [Signature]

Honorable Eddie B. Calvo  
Governor of Guam  
Executive Chambers  
POB 2950  
Hagatña, GU 96932

Dear Governor Calvo:

In compliance with Public Law 31-233, Chapter 8, Title 5GCA, Section 38, §8113.1, attached is an electronic copy of minutes, agenda and other attachments to our Board meeting held on October 20, 2016.

Should you have any questions, please call us at 647-0813 or email to: [execdir@guamboa.org](mailto:execdir@guamboa.org).

Sincerely,



Dave N. Sanford  
Executive Director

Attachment: Electronic copy of October 20, 2016 Meeting

cc: Honorable Judith T. Won Pat  
Speaker, 33rd Guam Legislature

2183

2016 NOV 10 AM 10:33

**GUAM BOARD OF ACCOUNTANCY**  
335 South Marine Corps Drive, Suite 101, Tamuning, GU 96913

**Board Meeting – October 20, 2016**

**AGENDA**

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**GUAM BOARD OF ACCOUNTANCY**  
335 S. Marine Corps Drive, Suite 101, Tamuning, GU 96913

**MINUTES OF MEETING**

**September 15, 2016**

**I. CALL TO ORDER:**

The meeting was called to order at 4:14 p.m. by Chairman John Onedera. The meeting was held in the GBA Conference Room.

Members Present:     John Onedera, Chairman  
                              Francis Quinto Baba, Secretary-Treasurer  
                              Jennie Chiu, Member

Excused Absences:    Todd Smith, Vice Chairman  
                              Dafne Shimizu, Asst. Secretary-Treasurer  
                              John P. Camacho, Ex-Officio Member

Also Present:            Dave Sanford, Executive Director  
                              Michele B. Santos, Asst. Executive Director  
                              Arleen Gay, Board Secretary

**II. APPROVAL OF MINUTES:**

Motion was made by Jennie Chiu and seconded by Francis Quinto Baba to approve the Board minutes of August 18, 2016. There being no further discussion or objections, the motion carried.

**III. OLD BUSINESS:**

**A. Endowment Fund Update:** The Executive Director presented the Raymond James investment overview as of August 28, 2016. The overview indicated a change in the market value of GBA's contribution to the Endowment Fund of \$64,700.00, making the year-to-date investment results at \$74,545.00. This now indicated the market value at \$1,044,000.00 and so, essentially having contributed \$1,070,000 on a net basis, he told the members we were down \$26,000 from where we initially started a year and a half ago. He also said that these results indicated we had recovered pretty much most of the approximately \$100,000 that had been lost with the previous investors.

Discussion was had on the Standing Committee Meeting minutes of September 13, 2016 submitted by Chair Dafne Shimizu, and the Visiting Accounting Professors Exit Interviews submitted by UOG. Highlights of the September 13<sup>th</sup> meeting included discussion on the agreement that courses being taught by the visiting professors should be trending courses versus basic courses, such as Intermediate I and II and advanced accounting courses, as

these courses were included in the CPA Exams. Trending courses showed to encourage more interest and attendance by students. The Executive Director said he was still awaiting the link from UOG for video of the exit interviews, adding that the interviews were approximately five minutes each and worth watching. As soon as he received the link from UOG he would forward it on to the members, saying it would give them a better perspective of the program results. The exit interviews resulted in a number of concerns by both students and the two professors. It was suggested there be a layover or breakup of the trip during the travel due to jet lag experienced by one of the visiting professors which resulted in his going to the hospital. It was also suggested that per diem start at the beginning of travel, accommodations include needed amenities and available service and that perhaps housing accommodations be made at a location not as isolated as were made for these two visiting professors. The exit interview also suggested setup of ACH at Endowment and a schedule of payments and an additional increase of their instructor fees. It was agreed that finalizing plans for the next visit should begin and that delegation of these concerns should be with UOG, although all agreed that the members should assist them in some way in terms of guidance.

#### **IV. NEW BUSINESS:**

##### **A. Requests for Approval:**

- **CPA Exam Applications:** Motion was made by Jennie Chiu and seconded by Francis Quinto Baba to approve the CPA Exam Applications for the month of August, as presented. There being no further discussion or objections, the motion carried.
- **Applications for CPA Initial Certification and License to Practice:** Motion was made by Francis Quinto Baba and seconded by Jennie Chiu to approve the Applications for Initial Certification and License to Practice, as presented. There being no further discussion or objections, the motion carried.

**B. Administrative Services Contract:** As all members had previously agreed upon the selection of STG (STG being the only bidder) to win the Administrative Services Contract and all members were in agreement with the price proposal, motion was made by Jennie Chiu and seconded by Francis Quinto Baba to approve the Administrative Services Contract. There being no further discussion or objections, the motion carried.

#### **V. GENERAL DISCUSSION/ANNOUNCEMENTS:**

- **AICPA Peer Review Board Open Session Meeting:** The letter from the Kansas State Board to AICPA re their proposed changes to the peer review administration was discussed. The letter outlined their Board's comments to the changes and saying that the cost of Peer Review was already burdensome and the proposed fees were much higher and that the increase in costs would not necessarily correlate with an

increase in qualify or consistency of the administration of the Peer Review. Dave Sanford told the members that this letter from the Kansas State Board pretty much summed up the feelings of most of the Executive Directors and while the changes were felt by AICPA as a method to improving quality, what would happen to the small businesses. It was agreed that the changes were pretty much a done deal and would create a lot of issues. Also included were the proposed Peer Review administrative fees.

- **KY's Response to AICPA Proposed Changes to Peer Review:** Kentucky's State Board comments also addressed similar concerns with respect to the proposed changes.

**Also Discussed:**

- The Executive Director presented the August financial report to the members present. He told the members that he had estimated the Test Center revenues because he had not yet received the NASBA monthly surcharge reporting. As soon as it was received, he would revise the financial report and send it to all the members. He also told the members that he continued to be surprised with the continuing increase in licensing fees.
- Questionable Educational Acceptance of Exam Applicant – Abhishek Mishra: Abhishek Mishra submitted an application to sit for the exam with having a bachelor's degree from the Institute of Chartered Accountants of India. The Foundation for International Services (FIS) issued an evaluation for Mr. Mishra stating he qualified to take the test and having 130 credit hours. Normally those applicants having education from the Institute of Chartered Accountants of India would also have degrees from other institutions other than the Institute of Chartered Accountants and which were considered supplemental. Ms. Brentni Henderson, who is in charge of NIES, was contacted for her advice and she replied that NIES would consider Mr. Mishra's degree as lacking the education required to sit for the exam and they would only give him 110 credit hours as he was considered as equivalent to a third year degree and not equivalent to the four year requirement. Ms. Henderson said he would be considered 20 hours deficient to qualify and not approved to sit by NIES. The Board agreed that they did not want to set a precedence to having a degree from an institute of chartered accountants made equivalent to a baccalaureate degree and Mr. Mishra would be notified that he was not educationally qualified to sit for the exam.
- The Executive Director gave the members an update on the draft bill that was introduced by Senator B. J. Cruz last year. Apparently a staff member who had been working on the bill had resigned and gone on to work elsewhere and when reminded of his work on the draft bill, he submitted his

red-lined draft of the bill back to the Senator's office. It was hoped to now have the bill go before the Legislation for passage during their next session.

**VI. ADJOURNMENT:**

There being no further discussion, motion was made by Jennie Chiu and seconded by Francis Quinto Baba to adjourn the meeting 5:34 p.m. The motion carried.

Respectfully submitted:

  
Arleen E. Gay  
Recording Secretary

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
1	GU16036757	9/30/2016		x		x	Abdelhalim	Eslam	Egypt
2	GU11124491	9/21/2016			x		Aguon	Sherillou	Guam
3	GU15056192	9/12/2016			x		Akhani	Yogeshkumar	New Jersey
4	GU16016663	9/6/2016			x		Al Chakar	Amine	U.A.E.
5	GU16097292	9/6/2016	x		x		Al Mhimidi	Suhel	Saudi Arabia
6	GU13095315	9/28/2016			x		Ali	Abdirahman	Qatar
7	GU15076340	9/13/2016				x	Andrike	Kalli Mae	Guam
8	GU15096429	9/8/2016	x				Aoki	Tetsuya	Japan
9	Initial	9/29/2016	x	x	x	x	Aquino	Ma. Chariesse	Ireland
10	GU15126588	9/8/2016	x	x	x	x	Arbolado	Argine Victoria	Saipan
11	GU16036780	9/19/2016	x		x	x	Arora	Swati	California
12	GU15086363	9/12/2016	x	x	x	x	Ashiwake	Hiroki	Japan
13	GU15015976	9/23/2016		x		x	Atique	Ahmed	U.A.E.
14	GU15126592	9/8/2016		x		x	Bajet	Jane Gavilan	U.A.E.
15	GU16097315	9/23/2016	x	x	x	x	Baleto	Christine	Guam
16	GU16016647	9/9/2016				x	Bannoura	Loai Nabil	Kuwait
17	GU16046877	9/13/2016		x		x	Batra	Divya	India
18	GU16046877	9/23/2016	x		x		Batra	Divya	India
19	GU15076296	9/26/2016	x				Bhargavi	Upadhyayula	Japan
20	GU15116564	9/15/2016	x				Bian	Hao	China
21	Initial	9/23/2016	x	x	x	x	Borbe	Haidee	Philippines
22	GU15066273	9/26/2016	x	x			Cai	Ankang	China
23	GU16097307	9/15/2016		x	x		Chan	Tiffany Joice	Hong Kong
24	GU16036789	9/12/2016	x			x	Chan	Kai-Yu	Taiwan
25	GU15106501	9/6/2016		x	x		Chang	Shen-Ping	Taiwan
26	GU16066984	9/12/2016				x	Chang	Ya-Wen	Taiwan
27	GU15106521	9/6/2016		x		x	Chen	Bin	China
28	GU15116551	9/13/2016		x			Chen	Wan-Chi	Taiwan
29	GU16056952	9/16/2016	x		x		Chen	Hsuan-Yu	Massachusetts
30	GU16067016	9/15/2016	x	x		x	Chen	Meng-Yin	Taiwan
31	GU16097311	9/7/2016	x	x			Chen	Yan Jun	Hong Kong
32	GU16097317	9/13/2016	x	x	x	x	Chen	Chiao-Hsuan	Taiwan
33	GU16077098	9/29/2016				x	Chen	Wei-Tzu	Taiwan
34	GU14015505	9/12/2016	x	x	x		Chen	Chuan	China
35	GU14075736	9/12/2016	x				Cheng	Ya-Ping	Taiwan
36	GU15116570	9/14/2016				x	Cheng	Min-Chung	Taiwan
37	GU15026041	9/19/2016				x	Cheng	Hsiang-Yin	Taiwan
38	GU15036093	9/6/2016		x			Chia	Pei-Jung	Texas
39	GU14075731	9/12/2016		x	x	x	Chiang	Wan-Ting	Taiwan
40	GU15046140	9/13/2016		x		x	Chiang	Yu-Nung	Taiwan
41	GU16026719	9/15/2016		x			Chiang	Kan-Lun	Taiwan
42	Initial	9/19/2016		x			Chiang	Chieh-Jen	Arizona
43	GU16036792	9/19/2016		x		x	Ching	Ying	Taiwan
44	GU16036816	9/27/2016				x	Chiou	Ya-Jeu	Taiwan
45	GU16097280	9/7/2016		x		x	Chou	Mei-Chun	Taiwan
46	Initial	9/26/2016	x	x	x	x	Chowdhury	Suddhabrata	Texas
47	GU16107372	9/1/2016	x	x	x	x	Chung	Hsin-Yen	Taiwan
48	GU12044659	9/12/2016	x			x	Das	Atanu	Oman
49	GU15076346	9/7/2016	x			x	Datta	Divya	India
50	GU15106482	9/6/2016		x			Dawa	Khaled Mohammed	Saudi Arabia
51	GU16097291	9/12/2016	x				Dief	Hany Gameel	Saudi Arabia
52	GU16026742	9/22/2016	x				Dief	Hany Gameel	Saudi Arabia
53	GU16046852	9/6/2016	x	x	x		Ding	Wenyan	China
54	GU16056964	9/30/2016	x				Ding	Huixia	China
55	GU16097326	9/26/2016		x	x		Dong	Yanying	Canada
56	GU16067034	9/6/2016	x			x	Du	Tianbing	China
57	GU15015991	9/16/2016	x	x	x		Elsabbagh	Ismail	U.A.E.
58	GU16097261	9/1/2016	x	x	x	x	Elsherif	Hassan	Egypt

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
59	GU16107359	9/28/2016		x	x		Feng	Lin	China
60	GU15056183	9/7/2016	x				Fukuda	Dai	Japan
61	GU16097321	9/23/2016	x	x			Fukuda	Takayuki	Japan
62	GU15056183	9/28/2016		x			Fukuda	Dai	Japan
63	GU16036782	9/30/2016				x	Fukuda	Shuhei	Japan
64	GU15076307	9/14/2016	x				Fukunaga	Wataru	Japan
65	GU15076307	9/27/2016		x			Fukunaga	Wataru	Japan
66	GU15126602	9/23/2016	x				Fukuoka	Fumiaki	Japan
67	GU15026050	9/21/2016	x			x	Fukuya	Nao	Japan
68	GU16077068	9/14/2016	x	x		x	Furuya	Yoshikazu	Japan
69	GU16097301	9/14/2016	x				Gaerlan	Ashley	Texas
70	GU16097269	9/2/2016	x	x			Gao	Yidan	Australia
71	GU15066229	9/2/2016		x			Gao	Chenzhi	Japan
72	GU14095819	9/23/2016		x			Gardner	Quelisha	Illinois
73	GU14105878	9/23/2016			x		Goto	Yumi	California
74	GU16097329	9/15/2016			x	x	Gou	Zhihui	China
75	GU16097340	9/27/2016	x	x	x	x	Gupta	Ankur	India
76	GU14125941	9/6/2016		x		x	Hamdan	Khaled Bassam	U.A.E.
77	GU16026739	9/7/2016	x				Hara	Genki	Japan
78	GU16026690	9/7/2016			x		Hashimoto	Noriko	Japan
79	GU16036812	9/14/2016	x	x		x	Hashimoto	Hidekazu	Japan
80	GU12034618	9/7/2016		x		x	Hayashi	Jin	Japan
81	Initial	9/28/2016		x			He	Jing	China
82	GU14095812	9/16/2016				x	Hirabayashi	Kazuya	Japan
83	GU10043949	9/28/2016		x			Hirabayashi	Miki	Japan
84	GU15106522	9/16/2016		x			Hirano	Daisuke	Japan
85	GU15096432	9/23/2016				x	Hirose	Yoshie	California
86	GU10074084	9/29/2016	x	x	x	x	Horisawa	Miwako	Japan
87	GU15066282	9/6/2016	x	x			Hoshide	Kanako	Virginia
88	GU16097290	9/12/2016	x		x		Hoshide	Sao Kun	China
89	GU16097334	9/26/2016	x	x	x	x	Hsu	Yu-Ting	China
90	GU16097332	9/26/2016		x			Hu	Mingyue	China
91	GU16097298	9/14/2016	x	x			Huang	Kai-Lin	Taiwan
92	GU16077066	9/16/2016	x	x		x	Huang	Kai-Jung	Taiwan
93	GU16016612	9/29/2016		x	x		Hur	Jaewon	Hong Kong
94	GU16107344	9/30/2016		x		x	Ichikawa	Sachiko	Japan
95	GU15096440	9/14/2016	x				Ikezoe	Marika	Japan
96	GU16097313	9/21/2016	x	x	x	x	Imoto	Toshiaki	Japan
97	GU16097281	9/7/2016			x		Ito	Makiko	Japan
98	GU16097294	9/12/2016			x		Ito	Ayaka	Japan
99	GU00051837	9/14/2016			x	x	Ito	Junichiro	Japan
100	GU16026732	9/16/2016	x	x			Ito	Megumi	Japan
101	GU16097319	9/22/2016	x	x	x	x	Jain	Jayesh	India
102	GU16046909	9/19/2016	x	x		x	Jang	Nian-Tsz	Taiwan
103	GU16097295	9/12/2016		x	x		Kamazuka	Mayuko	Japan
104	GU16026696	9/9/2016	x			x	Kano	Ryunosuke	Japan
105	GU16056936	9/22/2016		x	x		Kapadia	Alaffiya	U.A.E.
106	GU16097273	9/6/2016	x	x	x	x	Kapoor	Apoorva	India
107	GU13125452	9/19/2016				x	Kasahara	Mitsunori	Japan
108	GU13045120	9/28/2016	x				Kasai	Kota	Japan
109	GU15066237	9/28/2016			x	x	Kato	Shinnosuke	Japan
110	GU15106514	9/29/2016	x	x			Kato	Shuichi	Japan
111	GU16016639	9/7/2016		x		x	Kawabe	Yoshiaki	Japan
112	GU14095830	9/19/2016	x				Kawabe	Yohei	Hong Kong
113	GU11124504	9/13/2016	x		x	x	Kawade	Hiroko	Japan
114	GU15036111	9/29/2016		x			Kawano	Hitoshi	Japan
115	GU16026682	9/16/2016	x	x			Kemmochi	Masayo	New York
116	GU16107356	9/23/2016		x	x		Khandelwal	Sumit	India



	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
117	GU06092666	9/20/2016	x	x			Kim	Jung Hwa	Guam
118	GU03111879	9/26/2016		x			Kim	Nayeon	South Korea
119	GU15096470	9/28/2016		x			Kitagawa	Hisako	Japan
120	GU12014519	9/1/2016	x	x			Kitamura	Ikuo	Japan
121	GU12014519	9/30/2016				x	Kitamura	Ikuo	Japan
122	GU16097282	9/7/2016	x	x	x	x	Kochhar	Paruk	India
123	GU16067021	9/20/2016	x		x	x	Kogota	Kyosuke	Japan
124	GU16016667	9/29/2016	x		x		Koma	Takaaki	Japan
125	GU14095841	9/26/2016			x		Komiyama	Yuta	New York
126	GU13025020	9/1/2016	x		x		Kosugi	Takaaki	Japan
127	GU16107346	9/26/2016	x	x	x	x	Kothari	Madhuri	India
128	GU15126576	9/15/2016	x		x	x	Ku	Yi-An	Taiwan
129	GU16046863	9/8/2016			x		Kumar	Saurabh	U.A.E.
130	GU15086388	9/28/2016	x				Kumar	Sachin	U.A.E.
131	GU16097312	9/13/2016	x	x	x	x	Kuo	Wan-Ting	Taiwan
132	GU13055169	9/9/2016		x		x	Kurihara	Hiroaki	Japan
133	GU16097337	9/28/2016	x	x	x	x	Lalla	Vansha	India
134	GU16097271	9/6/2016	x	x			Lam	Wai Kit	China
135	GU15096455	9/23/2016	x	x	x	x	Lam	Louisa Che Man	China
136	GU15076323	9/15/2016	x	x		x	Lau	Kit Yan	Hong Kong
137	GU13075206	9/6/2016			x		Law	Chui Sim	China
138	GU08012994	9/1/2016		x	x	x	Lee	Chien-Yun	Hong Kong
139	GU16097296	9/13/2016	x	x	x	x	Lee	Chi-Yang	Taiwan
140	GU16097260	9/1/2016	x	x	x		Li	Meiying	Japan
141	GU15015993	9/6/2016				x	Li	Xin	China
142	GU16097279	9/1/2016		x		x	Li	Jiawei	China
143	GU16097293	9/12/2016		x	x		Li	Yi-Ping	Taiwan
144	GU16056967	9/16/2016			x		Li	Xintong	Ohio
145	GU16097318	9/22/2016		x	x	x	Li	Xiang	Japan
146	GU16097331	9/26/2016		x			Li	Li	Canada
147	GU13025023	9/6/2016		x		x	Liao	Yi-Wen	Taiwan
148	GU16026705	9/30/2016		x	x		Liao	I-Ju	Taiwan
149	GU16097299	9/14/2016	x	x	x	x	Lin	Jui-Hsin	Taiwan
150	GU14045644	9/16/2016				x	Lin	Ting-Yun	Taiwan
151	GU16056940	9/27/2016	x			x	Lin	Ting-Han	Taiwan
152	GU16036818	9/27/2016				x	Lin	Chin-An	Taiwan
153	GU16107374	9/16/2016		x	x		Liu	Duo	Japan
154	GU16097272	9/6/2016		x		x	Lu	Qiwei	China
155	GU16036817	9/27/2016	x			x	Lu	Chun-Wei	Taiwan
156	GU16097309	9/19/2016		x			Luo	Xinyi	Texas
157	GU16107342	9/30/2016			x	x	Ma	Jiayi	China
158	GU14125916	9/6/2016		x	x		Maeda	Hironori	China
159	GU16026711	9/9/2016		x	x		Makino	Yoko	Japan
160	GU16016670	9/13/2016				x	Manabat	Frances Mae	Guam
161	GU15066249	9/15/2016	x		x		Manchanda	Aman	India
162	GU16097333	9/27/2016		x		x	Manglona	Dean Vincent	Guam
163	GU16026708	9/13/2016		x		x	Matsunaga	Kaoru	Japan
164	GU16107345	9/30/2016	x	x	x	x	Matsuoka	Daisuke	Japan
165	GU15056213	9/16/2016	x			x	Matsushita	Kazuhide	Japan
166	GU16097283	9/6/2016	x	x	x	x	Mehta	Kinshuk Jitendra	India
167	GU16107357	9/30/2016		x	x		Meng	Jing	China
168	GU15086367	9/30/2016	x	x		x	Menon	Seetha	U.A.E.
169	GU16097284	9/7/2016	x		x		Minami	Mitsunori	Japan
170	GU15126500	9/8/2016		x		x	Miyazaki	Shoko	Japan
171	GU16067026	9/20/2016	x				Mizunuma	Ryosuke	Japan
172	GU16016654	9/13/2016	x			x	Mori	Yukari Ann	California
173	GU15016017	9/12/2016				x	Morizumi	Koichi	Japan
174	GU14035572	9/6/2016				x	Nadar	Kumaravel	Qatar

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
175	GU08073151	9/13/2016			x		Naeshiro	Ai	Japan
176	GU14125919	9/20/2016	x		x		Nagasu	Fumihiko	Japan
177	GU16097267	9/2/2016			x		Nagaya	Erina	Japan
178	GU15036095	9/14/2016	x	x			Naito	Shoto	Japan
179	GU15046151	9/29/2016			x		Nakabayashi	Hideo	Japan
180	GU16067035	9/28/2016		x		x	Namba	Yoshiomi	Japan
181	GU16056920	9/16/2016		x		x	Narasaki	Tomohisa	Japan
182	GU16056976	9/16/2016	x				Neo	Shu Zhuang	Singapore
183	GU15116470	9/20/2016	x		x	x	Nguyen	Thi Loan	Viet Nam
184	GU16016623	9/20/2016	x	x		x	Niu	Yimei	China
185	GU15086395	9/7/2016				x	Noguchi	Eimi	Japan
186	GU15086395	9/30/2016	x				Noguchi	Eimi	Japan
187	GU14035610	9/7/2016		x		x	Nonaka	Hiromi	Singapore
188	GU15106488	9/21/2016	x			x	Nozaki	Rie	Japan
189	GU16097320	9/23/2016	x	x	x	x	Nozaki	Hyuma	Japan
190	GU16087169	9/30/2016	x		x	x	Ochi	Shintaro	Japan
191	Initial	9/7/2016	x	x	x	x	Ogawa	Shinsuke	Japan
192	GU15066253	9/8/2016				x	Ogura	Naoyuki	Japan
193	GU15066253	9/28/2016		x			Ogura	Naoyuki	Japan
194	GU15076331	9/23/2016		x	x		Oishi	Koichi	Japan
195	GU08023013	9/8/2016	x		x		Okazaki	Hiroshi	Japan
196	GU15036103	9/23/2016	x		x		Ong	Suet Ching	Hong Kong
197	GU16097274	9/6/2016	x		x		Orpe	Chinmay	India
198	GU13105394	9/26/2016	x				Osako	Akiko	Texas
199	GU14105882	9/19/2016	x		x		Osawa	Takuma	Japan
200	GU16107341	9/30/2016	x	x	x	x	Oseki	Satoshi	Japan
201	GU14125927	9/28/2016				x	Oshima	Ko	Japan
202	GU14115906	9/26/2016	x				Pagadala	Peda Venkata	U.A.E.
203	GU15096439	9/23/2016				x	Pak	Cheng Lam	Macau
204	GU15076303	9/30/2016		x		x	Patel	Kalpesh	Missouri
205	GU16097328	9/19/2016	x	x			Pei	Li	Canada
206	GU16097268	9/2/2016		x	x	x	Qi	Furong	Japan
207	GU16036807	9/30/2016	x			x	Qin	Wenyan	China
208	GU16026678	9/2/2016		x			Raza	Hasan	Canada
209	GU16026712	9/28/2016				x	Sabra	Waleed	Qatar
210	GU13105397	9/15/2016			x	x	Sakai	Masatsugu	New York
211	GU16026745	9/19/2016	x			x	Sako	Toshiharu	Japan
212	GU16097259	9/1/2016	x		x		Sakuishi	Akane	Japan
213	GU16036841	9/12/2016		x			Sancheti	Rutika	U.A.E.
214	GU16036758	9/28/2016			x		Sasaguri	Seigo	Japan
215	GU12024586	9/14/2016		x			Sato	Nami	Japan
216	GU01111517	9/28/2016	x				Sawai	Hideki	Japan
217	GU16097305	9/16/2016	x	x	x		Sekitani	Masanari	Japan
218	GU15056207	9/6/2016	x	x	x	x	Sharma	Manish	India
219	GU16097300	9/12/2016		x		x	Shi	Ping	China
220	GU16097297	9/14/2016		x	x		Shibata	Yoshimitsu	Japan
221	GU16067007	9/20/2016		x		x	Shinkado	Keisuke	Japan
222	GU14075763	9/16/2016	x	x			Shinozaki	Saori	Japan
223	GU16026693	9/26/2016	x	x	x	x	Singaravelu	Anandha	Bahrain
224	GU16056962	9/23/2016	x		x		Singh	Gurpreet	India
225	GU16097287	9/8/2016		x	x		Soma	Tetsuya	Japan
226	GU16026718	9/26/2016	x	x	x	x	Song	Yan	Japan
227	GU16056970	9/16/2016			x	x	Srinivasan	Srividhya	U.A.E.
228	GU16056970	9/23/2016		x			Srinivasan	Srividhya	U.A.E.
229	GU16097316	9/12/2016		x	x		Su	Yuqi	China
230	GU16097325	9/26/2016	x	x		x	Su	Hongbo	China
231	GU16046905	9/16/2016				x	Su	Li-Shan	Taiwan
232	GU16067013	9/26/2016		x		x	Sultania	Karishma	India

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
233	GU15026038	9/27/2016	x				Sun	Mao-Hsuan	California
234	GU15066255	9/7/2016			x		Suzuki	Tomoji	Japan
235	GU16077160	9/20/2016			x		Takagi	Reiko	Japan
236	GU16026683	9/7/2016		x			Takahashi	Seiko	Japan
237	GU16026683	9/23/2016			x		Takahashi	Seiko	Japan
238	GU09083615	9/26/2016		x			Takamura	Kei	Japan
239	GU16026710	9/8/2016		x	x		Tanaka	Takumi	Japan
240	GU16036815	9/26/2016		x			Tanaka	Rie	Japan
241	GU16016644	9/19/2016		x			Tapia Mardones	Natalia	Canada
242	GU16066990	9/28/2016				x	Tasaka	Shohei	Japan
243	GU12104866	9/16/2016	x		x		Terawaki	Shinichi	Japan
244	GU16016632	9/8/2016		x		x	Thomas	Elizabeth Bibi	U.A.E.
245	GU15066276	9/22/2016	x				Tien	Chang-Pei	Taiwan
246	GU12094830	9/16/2016		x		x	Toriumi	Junichiro	Japan
247	GU15126594	9/13/2016	x			x	Tsai	Julie	Maryland
248	GU16036773	9/19/2016	x				Tsai	Cherng-Horng	Taiwan
249	GU15026039	9/26/2016	x			x	Tseng	Pei-Ting	Taiwan
250	GU16097323	9/23/2016	x	x	x	x	Tsui	Ching-Chih	Taiwan
251	GU16097310	9/20/2016		x		x	Tsukada	Takayuki	Japan
252	GU15116550	9/22/2016	x	x			Umehara (Studden)	Sachiko	United Kingdom
253	GU13075224	9/22/2016	x				Vallarta	Jan Ronnie	Guam
254	GU16056937	9/30/2016			x		Vattapoyilil	Bijeesh	U.A.E.
255	GU16097314	9/21/2016	x	x	x	x	Vij	Reshma	India
256	GU16097270	9/1/2016	x	x	x	x	Villanueva	John Ivan	U.A.E.
257	GU16097266	9/2/2016			x		Wang	Chiung-Yi	China
258	GU14105853	9/8/2016		x			Wang	Yanxia	Japan
259	GU15106495	9/13/2016		x		x	Wang	Feng-Lin	Taiwan
260	GU16046912	9/12/2016		x		x	Wang	Zhifang	China
261	GU16056963	9/27/2016	x			x	Wang	Zijing	China
262	GU16016672	9/27/2016	x		x	x	Wang	Xiaodan	China
263	GU16036779	9/30/2016		x		x	Wang	Xiaoting	China
264	GU16107366	9/29/2016	x	x	x	x	Wang	Pai-Ho	Taiwan
265	GU16097278	9/6/2016				x	Wong	Sin I	China
266	GU16097285	9/7/2016				x	Wong	Ka I	Macau
267	GU16077062	9/14/2016	x		x	x	Woo	Sut Kuan	California
268	GU16097275	9/6/2016		x		x	Wu	Xuning	China
269	GU16046897	9/13/2016	x		x		Wu	Kuan-Ni	Taiwan
270	GU16097322	9/23/2016			x		Wu	Dayang	Louisiana
271	GU16107347	9/16/2016	x	x	x	x	Wu	Chien-An	Taiwan
272	GU16107371	9/30/2016		x	x		Xiao	Xiao	China
273	GU16097327	9/26/2016		x	x		Xie	Peixuan	China
274	GU15116571	9/6/2016			x	x	Xu	Ying	China
275	GU16026723	9/6/2016	x		x		Xu	Ying	China
276	GU15015970	9/19/2016	x				Xu	Yian	California
277	GU16107354	9/26/2016		x			Xu	Xiao	China
278	GU15106533	9/9/2016	x	x			Yabe	Noriyuki	Japan
279	GU13075236	9/19/2016		x	x		Yamaguchi	Tomohiro	Japan
280	GU14095840	9/28/2016	x				Yamaguchi	Yuji	Japan
281	GU15066254	9/28/2016			x		Yamakita	Takuma	Japan
282	GU15046127	9/12/2016			x		Yamamoto	Shoku	Japan
283	GU15086384	9/22/2016		x			Yamamoto	Yuiko	Japan
284	GU16097306	9/16/2016		x		x	Yamashita	Hiroki	Japan
285	GU16097276	9/6/2016		x	x		Yang	Shuang	China
286	GU16066998	9/19/2016	x	x			Yang	Yu-Ting	Taiwan
287	GU16026701	9/21/2016		x			Yang	Xin	China
288	GU16107343	9/30/2016	x		x		Yang	Weiija	Japan
289	GU16036811	9/2/2016		x			Yao	Ren-Yu	Taiwan
290	GU16036827	9/29/2016		x	x	x	Yi	Chung	Taiwan

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
291	GU08073163	9/12/2016		x	x		Yoshida	Naoto	Germany
292	GU13035093	9/28/2016			x	x	Yoshida	Sora	Japan
293	GU15066267	9/19/2016	x	x		x	Yu	Xiaoliang	China
294	GU16036749	9/23/2016	x			x	Yu	Ching-Hao	Taiwan
295	GU13125457	9/23/2016	x	x	x	x	Yumul	Vera O	Guam
296	GU16097339	9/29/2016		x		x	Zang	Liwei	China
297	GU15096421	9/23/2016	x	x	x	x	Zeng	You-Ting	Taiwan
298	GU16097338	9/29/2016	x	x			Zhang	Shanshan	China
299	GU16107355	9/30/2016	x	x			Zhang	Xuan	China
300	GU16097330	9/26/2016		x	x		Zhao	Peijing	Germany
301	GU15056193	9/8/2016	x			x	Zhou	Bing	China
302	GU16097304	9/12/2016		x	x		Zhou	Shaoting	China
303	GU16097324	9/16/2016		x			Zhou	Xiaofeng	Illinois
	<b>Total</b>		<b>145</b>	<b>171</b>	<b>132</b>	<b>148</b>			

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
1	Mr. Mohamed M. Eissa Abdrabo Egypt	Init Cert - LTP Active - Attest	Ernst & Young Qatar 1/2015 to present Ernst & Young Egypt 7/2011 to 12/2014	Benha University, Egypt BA	100% Audit Attest Services	Ziad Nader New Hampshire Good Standing	None	Approval
2	Mr. Walid Al Adas Lebanon	Init Cert - LTP Active - Attest	PricewaterhouseCoopers Lebanon 9/2012 to 6/2016	American Univ of Beirut BBA Arts, Sciences & Tech Univ of Lebanon	100% Audit Attest Services	Ara S. Ferminian New Hampshire Good Standing	None	Approval
3	Mr. Sultan Mohammad Alajmi Saudi Arabia	Init Cert LTP Active - Attest	Ernst & Young, Saudi Arabia 1/2014 to present	The Univ of Tennessee at Martin BSBA	100% Audit Attest Services	Ahmad Mustafa Seadan Colorado Good Standing	None	Approval
4	Mr. Salem El Hindawi New York, USA	Init Cert LTP Active - Attest	RSM Al Baite & Co. Kuwait 10/2010 to present	Yarmouk University Jordan BS	100% Audit Attest Services	Tarek I. Elstaz New Mexico Good Standing	None	Approval
5	Mr. Abdulla M.M. Eishafie M. Ibrahim Saudi Arabia	Init Cert LTP Active - Attest	Ernst & Young Maikah 4/2011 to present Deloitte, Egypt 12/2007 to 3/2011	Zagazig University, Egypt BA	100% Audit Attest Services	Husam Faisal Bawared New Hampshire Good Standing	None	Approval
6	Mr. Husam Owis Texas, USA	Init Cert LTP Active -Attest	Deloitte & Touche, Dubai 3/2012 to present Deloitte & Touche, Syria 5/2010 to 3/2012	Concordia University BA	100% Audit Attest Services	Moustafa Moustafa New Hampshire Good Standing	None	Approval
7	Ms. Savitha Patel Colorado	Init Cert LTP Active - Attest	Sandpoint Capital Advisors LLC 1/2016 to present Ernst & Young Bermuda 11/2010 to 9/2012	Osmania University BA	100% Audit Attest Services	David Brown Texas Good Standing	None	Approval
8	Mr. Robert Salas GUAM	Substantial Equivalency LTP Active - Attest	Landscape Mgmt Systems			Licensed in California Good Standing	None	Approval
9.	Mr. Hemanth Vyas United Kingdom	Init Cert LTP Active - Attest	KPMG - UK 6/2016 to present SVD Associates 6/2014 to 6/2016	Osmania University BA	100% Audit Attest Services	Paran Kumar Sarda Guam Good Standing	None	Approval

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
10	Ms. Anamika Banga India	Init Cert LTP Active - Non Attest	Deloitte & Touche AERS India 8/2014 to present	Hanraj College, India BA	100% Audit Attest Services	Kent J. Francois Virginia Good Standing	None	Approval
11	Ms. Shreya Jain Stamford, CT	Init Cert LTP Active - Non Attest	Deloitte & Touche LLP Stamford, CT 2/2008 to present	Osmania University - BA Inst of Chartered Accts India	100% Audit Attest Services	Jon Raphael New York Good Standing	None	Approval
12	Mr. Prakash Kumar Jha India	Init Cert LTP Active - Non Attest	EY GDS India Private Ltd 10/2012 to present	Bangalore Univ India BA, MA	100% Audit Attest Services	Robert J. Akright Colorado Good Standing	None	Approval
13	Ms. Shu-Ya Liu Taiwan	Cert # 1402 Reinstatement Active - Non Attest	Wei Sheng Steel Co. Ltd 2/10/2008 to 8/29/2016 Deloitte & Touche Taiwan 8/2006 to 9/2007 KPMG Taiwan 7/2002 to 11/2005				None	Approval
14	Ms. Kinuko Minamimoto Japan	Init Cert LTP Active - Non Attest	BDO Toyo & Co. 8/2016 to present Resources Global Prof Japan KK 10/2013 to 7/2016 BDO Sanyo & Co. 7/2008 to 7/2012	Mukogawa Women's Univ AA Cal State East Bay	100% Consulting Serv	Hiroshi Ueda California Good Standing	None	Approval
15	Mr. Ahmad M. Mostafa Egypt	Init Cert LTP Active - Non Attest	Ernst & Young Egypt 5/14/2016 to present Maco-Muhammad Ali & Co 6/2006 to 4/2016	Ain Shams University, Egypt BA	100% Tax/Tax Advisory Serv	Ahmed SAmY Youseff Guam Good Standing	None	Approval
16	Mr. Zhiming Pan China	Init Cert LTP Active - Non Attest	Koboda Tech. Co. Ltd 1/2016 to present Schneider Electric Co 5/2011 to 5/2013 Stanley, Black & Decker Co 3/2008 to 5/2011	Soochow University, China BA	30% Accounting Services 30% Financial Services 40% Mgmt Advisory Serv	Tairan Li Virginia Good Standing	None	Approval
17	Mr. Joseph Sullivan TX, USA	Init Cert LTP-Active Non Attest	Currently self employed Virtus Real Estate 7/2013 to 5/2014	Univ of Wyoming BS	100% Accounting Services	David N. Dart Texas Good Standing	None	Approval

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
18	Ms. Chien-Yun Tseng New Jersey, USA	Init Cert LTP Active - Non Attest	Formosa Plastics Corp 11/2014 to present	National Taiwan University BA Univ of Texas at Dallas	70% Accounting Services 20% Consulting Skills 10% Mgmt Advisory Serv	Heng-U Liu New Jersey Good Standing	None	Approval
19	Ms. Limin Wan China	Init Cert LTP Active - Non Attest	China National Aviation Fuel Co. 7/2013 to present 7/2010 to 6/2013	Harbin Engineering Univ, China BA, MA	40% Accounting Services 60% Audit Attest Services	Huipeng Zhong Texas Good Standing	None	Approval
20	Mr. Khaled Al Watar Kuwait	Init Cert LTP Active - Non Attest	Artaal Co. for General Trading 1/1/2004 to present	Damascus Univ, Syria BA	45% Accounting Services 12% Audit/Attest Services 10% Financial Services 8% Tax/Tax Advisory Serv 15% Consulting Services 10% Mgmt Advis Services	Jeremy R. Davenport Tennessee Good Standing NASBA	None	Approval
21	Ms. Yin Hua XU China	Init Cert LTP Active - Non Attest	ITT Cannon Electronics 11/2014 to present Zastron Electronics 3/2003 to 5/2014	Shenzhen University BA China Univ of Political & Law	70% Accounting Services 30% Tax/Tax Advisory Serv	Liang Peng New York Good Standing	None	Approval
22	Mr. Hallur Zhen Canada	Init Cert LTP Active - Non Attest	KPMG, LLP, Canada 1/2015 to present 11/2013 to 5/2014	McGill Univ BA Concordia University	100% Tax/Tax Advis Skills	Ken Santiano California Good Standing	None	Approval
23	Mr. Zaid Matar Almutairi Texas, USA	Init Cert LTP Inactive	Inst of Public Administration Saudi Arabia 4/2010 to present	Univ of St. Thomas MS Qassim Univ, Saudi Arabia			None	Approval
24	Mr. Rajeeesh Arora United Arab Emirates	Init Cert LTP Inactive	Dabur International Ltd 8/2006 to present Nestle India 1/2003 to 8/2006	Punjab University BA			None	Approval

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
25	Mr. Shunsuke Baba Japan	Cert # 2051 Reinstatement Inactive	Dream Incubator Inc. 7/1/2014 to present				None	Approval
26	Ms. Chi-Ming Chang Taiwan	Init Cert LTP Inactive	KPMG Taiwan 1/2014 to present	National Cheng Kung Univ BBA			None	Approval
27	Mr. Ratan Deep Chharia India	Init Cert LTP Inactive	Fresenius Kabi Oncology 3/2013 to present Fenwal India Private Ltd 2/2009 to 3/2013	Delhi University BA Inst of Chartered Accts India			None	Approval
28	Ms. Congyu Fan China	Init Cert LTP Inactive	Shanghai FEIS (CAP Int'l Money Broking Co. 6/2016 to present	Emory University BA			None	Approval
29	Mr. Pritesh V. Goyanka India	Init Cert LTP Inactive	PKF 1/2014 to present RSB Transmissions Ltd 12/2012 to 12/2013 Gogate & Co. 6/2012 to 11/2012	Univ of Pune BBA Inst of Chartered Accts India			None	Approval
30	Ms. Jo-Hsuan Ho Taiwan	Init Cert LTP Inactive	None	National Chengchiu Univ Taiwan BA			None	Approval
31	Ms. Ching-Ting Hsu Texas, USA	Init Cert LTP Inactive	None	National Taiwan Univ BA Univ of Texas at Dallas MS			None	Approval
32	Mr. Shao-Hsuan Huang Taiwan	Init Cert LTP Inactive	None	National Taiwan Univ. BA			None	Approval
33	Mr. Toshimitsu Izumi Japan	Init Cert LTP Inactive	Infosys Ltd 10/2008 to present	Waseda Univ BA, MA Univ of Guam			None	Approval



	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
34	Mr. Yujin Ohashi Japan	Init Cert LTP Inactive	Kuranyo Co. Ltd 4/2013 to present	Waseda Univ BA Cal State East Bay			None	Approval
35	Mr. Mustafa Safwat Ali M. Rezk Egypt	Init Cert LTP Inactive	Ernst & Young, Cairo 1/2008 to present	Ain-Shams Univ BA			None	Approval
36	Mr. Karim Hesham Sholkamy Egypt	Init Cert LTP Inactive	Hisham Labib Co. 11/2013 to present Ernst & Young Cairo 1/2009 to 10/2013	German University Cairo BA			None	Approval
37	Mr. Masafumi Takahashi Japan	Init Cert LTP Inactive	Deloitte Touche Tohmatsu 8/2016 to present IBM Japan 4/2008 to 5/2015	Keio University BA, MS Cal State East Bay			None	Approval
38	Mr. Yun-Ju Tsai Taiwan	Init Cert LTP Inactive	None	National Chengchi Univ BA			None	Approval
39	Mr. Ka Lung Tse California, USA	Init Cert LTP Inactive	Fox Networks Group Asia Pacific Ltd. 10/2013 to 1/2016 Fox Latin American Channels 4/2012 to 4/2013	Univ of California, LA BA Ohlone College RIGOS Hong Kong			None	Approval
40	Ms. Wei-Lun Tu Taiwan	Init Cert LTP Inactive	None	Soochow University Taiwan, BBA Chengchi University MA			None	Approval

**Requests for NTS Extensions - Guam Board of Accountancy Meeting of October 20, 2016**

**1. Mr. Varun Sharma**

Exam Section - FAR

NTS Expires - December 27, 2016 (really expires Nov. 30, 2016)

Amount of Time requested - up until mid January 2017

Reason for Extension - Suffering from medical condition Hradenitis Suppurative

Mr. Sharma had surgery with 18 stitches and is still recovering. His bandages have to be changed by Doctor regularly and because of a surgical infection he was advised to immobilize his left shoulder.

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## Jessica Reyes

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**From:** varun sharma <aavarun@gmail.com>  
**Sent:** Friday, October 14, 2016 9:44 AM  
**To:** Jessica Reyes  
**Subject:** Re: NTS Notification Service  
**Attachments:** Medical Report.pdf

Hi Jessica -

As requested please find attached documents of my undergoing medical history.

Post surgery, my wound is still not dry and is undergoing daily dressing under supervision of doctor - *please also refer condition report from doctor from the clinic, i am currently attending.*

Request for your kind support on the subjected issue and help me to extend the NTS date until mid of Jan 2016

Thanks.

On Thu, Oct 13, 2016 at 1:23 AM, Jessica Reyes <[exammgr@guamboa.org](mailto:exammgr@guamboa.org)> wrote:

Please send supporting documents.

Regards,

Jessica Reyes

Exam Manager

335 S. Marine Corps Dr., Ste 101

Tamuning, Guam 96913

671-647-0813 ext. 604

[exammgr@guamboa.org](mailto:exammgr@guamboa.org)

**From:** varun sharma [mailto:[aavarun@gmail.com](mailto:aavarun@gmail.com)]  
**Sent:** Wednesday, October 12, 2016 7:42 PM  
**To:** Jessica Reyes

**Subject:** Re: NTS Notification Service

Hi Jessica -

on 15th last month i had undergone severe surgery in my underarms for hidradenitis suppurativa with 18 stitches and the wound is taking its own time for recovery and is still recovering. If you want i can furnish the relevant document to justify with reports and bills, if needed.

I want to appear for exam with thorough preparation and would request you to consider as a special case and grant an extension until Mid of Jan (*my current NTS is valid until Dec end*)

Request for your kind co-operation

On Wed, Oct 12, 2016 at 1:11 AM, Jessica Reyes <[exammgr@guamboa.org](mailto:exammgr@guamboa.org)> wrote:

Varun Sharma,

We do not do extensions unless there is a severity in your situation.

Your illness will need to be severe and because you were busy with work does not constitute as a severe case.

Let me know if you have any questions.

Regards,

Jessica Reyes

Exam Manager

335 S. Marine Corps Dr., Ste 101

Tamuning, Guam 96913

671-647-0813 ext. 604

[exammgr@guamboa.org](mailto:exammgr@guamboa.org)

**From:** varun sharma [mailto:[aavarun@gmail.com](mailto:aavarun@gmail.com)]

**Sent:** Tuesday, October 11, 2016 5:18 PM

To: Ralia Mendiola-Gogue  
Subject: Re: NTS Notification Service

Hi Jessica -

As per the attached NTS for AUD and FAR sections of CPA examination.

I appeared for AUD paper in July, however i could only score 63 and thereby failed. Wanted to know for reappearing AUD paper do i have to reapply for NTS by paying appropriate fee or there is some option to extend the existing NTS.

In addition to above, as per the attached NTS the latest date of taking FAR exam is defined as 27th Dec 2016, and therefore i have to appear for FAR only until Nov 2016 since exam cannot be scheduled during Dec (*Dec being last month of the quarter*). Due to some health issue and year end office pressure i could not prepare well to take exam during Nov 2016. By any chance can i extend the NTS for FAR until Jan mid so that i can take exam during Jan beginning.

Please note, i haven't scheduled for FAR exam at pro metric center yet.

Request for your kind support. It would be a great help if you can assist in slightly postponing the exam until Jan beginning next year

On Wed, Jun 29, 2016 at 1:25 AM, varun sharma <[aavarun@gmail.com](mailto:aavarun@gmail.com)> wrote:

Hi Jessica - I have already paid the intial exam fee and received this attached NTS...

Can you please guide me with the additional charge for appearing exam from kuwait and mode of payment... do I need to request some payment request from NASBA?

PLEASE suggest

----- Forwarded message -----

From: "NTS Notification Service" <[cbtnnts@nasba.org](mailto:cbtnnts@nasba.org)>

Date: 28 Jun 2016 19:08

Subject: NTS Notification Service

To: <[aavarun@gmail.com](mailto:aavarun@gmail.com)>

Cc:

CPA Examination Candidate:

Your state board has found you eligible to take the Uniform CPA Examination. Since you requested to receive your NTS by e-mail, to view and print your notice, open the attached file using Adobe Acrobat Reader version 5.0 or greater.

If you do not have Adobe Acrobat Reader please visit <http://www.adobe.com/products/acrobat/readstep2.html> to download a current version of the software.

Please do not reply to this e-mail message. If you have any questions please contact NASBA: toll free: 1-866-MY-NASBA.

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Please take a moment to complete our application satisfaction survey.  
Survey: <http://www.zoomerang.com/Survey/WEB22BA6PKJYS7>  
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Thank You.

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Best Regards,  
Varun Sharma

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Best Regards,  
Varun Sharma

13/10/2016

**To Whomsoever It May Concern**

This is with reference to Mr VARUN SHARMA aged 28 yrs. (Date of birth - 03/02/1988), male presented to this clinic on 20/09/2016 with

h/o Bilateral axillary hidradenitis suppurativa with Excision of left axillary hidradenitis done outside on 18/09/2016 under general anesthesia in India.

O/E On 20/09/2016 Sutured infected surgical wound was visible in the left axilla with purulent discharge.

Thorough wound wash given and regular dressing done and continued till this day(13/10/2016).

As the surgical wound was infected he was advised immobilization of the left shoulder with rest for at least one month till 20/10/2016. He is still undergoing treatment (Regular wound dressings) till date.

**CITY CLINIC INTL  
FAHAHEEL**

  
Dr. Fahad Farooq Tonse

Dr. Fahad Farooq Tonse  
General Physician  
City Clinic Intl, Fahaheel

**Dr. Koushik Lahiri**

MBBS, DVO (Cal), F.I.D., F.F.A.O.V., M.F.C.P.S. (Glasg), F.R.C.P. (Edin), F.R.C.P. (Lond)  
Senior Consultant Dermatologist

Director, International Society of Dermatology  
Editor, Indian Journal of Dermatology  
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Member of European Academy of Dermatology

Helpline No-9433030178

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Kolkata - 700 064  
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Mr. Varun Sharma 28/11 246262

5/9/16

Bilateral Axillary Hidradenitis

Otherwise fit & well

No previous operations

Adv. Excision of unilateral axillary  
hidradenitis → contralateral side  
at interval

(a)

Explained may require multiple sitting  
for each axilla

✓ Blood for Hb, TC, SC, platelets, urea,  
creatinine, electrolytes, P-Time (INR),

fasting blood sugar

  
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CIN - U33122WB1988PLCo45223



**DEPARTMENT OF HISTOPATHOLOGY**

Patient Name	Mr VARUN SHARMA	Age	25Yr	Gender	Male
UHID	AGHL 000371672	Lab No	AG01 H1607219	LRN	318328
WBNo/RefNo	Discharged	Received on	15/09/2016 06 10 40 PM		
Collected on	15/09/2016 06 10 40 PM	PatSerNo	AGHLIP21668		
Reported on	21/09/2016 02 05 37 PM	UHID	XXXXXXXXXXXXXX		
Ref Doctor	Dr DEBASHISH ROY				

**HISTOPATHOLOGY TEST (EXTRA LARGE)**

Ref No:

AG01 H1607219

Specimen:

Left axillary hidradenitis

Macroscopic Description:

Received 1 skin covered piece of tissue, skin ellipse measuring 7.5x3.5 cm and underlying piece of tissue measuring 6x4.5x1.7 cm. Sinus tract identified measuring 1.2 cm in length. Cut section shows variegated areas.

A1-A2 - Transverse section - 2 bits

A3-A4 - Longitudinal section - 2 bits

A5 - Random - 1 bit

Microscopic Description:

Section shows skin tissue with a sinus tract lined by epidermis and surrounded by dense mixed inflammation, hemosiderin laden macrophages & foreign body type giant cell reaction. Remnants of hair follicle with perifolliculitis seen. There is no granuloma or malignancy.

IMPRESSION:

Left axillary hidradenitis - Consistent with Hidradenitis suppurativa

\* END OF REPORT \*

Reported By:

**DR. ARPITA SUTRADHAR MBBS, MD (PA)**  
**JUNIOR CONSULTANT**

Typed By: 123448

Printed On: 28/09/2016 11:25:29 AM

Page 1 of 1

RESULTS RELATE ONLY TO THE ITEMS TESTED. PARTIAL REPRODUCTION OF THIS REPORT IS NOT PERMITTED

Central Circular Road, Kolkata - 700 054, Tel: 91-33-2320-3040 / 2320-2122, Fax: 91-33-2320-5154 / 2320-6210, E-mail: hospital@apolloglencyles.in, Web: www.apolloglencyles.in



## Discharge Summary

### Dept. of GENERAL SURGERY

#### General Information

UHD	AGHL0000371672
Patient Identifier	AGHLIP21666
Ward/Bed No	3RD FLOOR, SEMI-PRIVATE - 3RD FLOOR, Bed no 316
Name	Mr. VARUN SHARMA
Age	28Yr 0Mth 29Days
Sex	Male
Address	187 MAHARSHI DEVENDRA RD P. S-JORABAGAN, Kolkata, West Bengal
Primary Consultant	Dr. DEBASHISH ROY MBBS, MS GEN SURGERY, FRCS (Edin.), CCST (UK) GENERAL SURGERY
Date of Admission	14-Sep-2016
Date of Discharge	16-Sep-2016
Diagnosis	LEFT AXILLARY HIDRADENITIS

#### History of Present Illness

**CHIEF COMPLAINTS** Patient admitted for surgery

#### SOCIAL HISTORY

#### Course In The Hospital & Discussion

Patient admitted for surgery

**Name of the Procedure:** Excision of left axillary hidradenitis done on 18.09.2016 under general anesthesia by Dr. D. Roy

**Operation Notes:** Elliptical incision around all infected tissue  
All infected tissue excised down to axillary fat - histology.  
Closure 1 vicryl to skin

## Notice To Schedule

**YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO TAKE THE EXAM WITHOUT THIS DOCUMENT!**

You have been approved by Guam Board of Accountancy to take the following CPA Examination section(s):

SHARMA, VARUN

STREET NO.25, BUILDING NO.76, MANGAF BLOCK 4  
KUWAIT , 85264

Exam Section	Section ID	Launch Code (Password)	Earliest You Can Take The Exam	Latest You Can Take The Exam
AUD	6112810	6112810	06/27/16	12/27/16
<u>FAR</u>	6112811	6112811	06/27/16	<u>12/27/16</u>

Passport Name: SHARMA, VARUN

*Nov 30th . blocked month*

**Check the accuracy of your name:** The same version of your name must appear on your application, this Notice to Schedule (NTS), and on the identification (ID) you present at the testing center. If your name on this Notice is not correct, contact CPA Examination Services at least 10 days before your test appointment.

**Schedule your exam:** We recommend you schedule your exam within 5-7 days of receipt of this Notice. Use the online scheduler at [www.prometric.com/cpa](http://www.prometric.com/cpa), or call the Customer Service Call Center at 800-580-9648.

**Take the Exam Tutorial and Sample Test** at [www.cpa-exam.org](http://www.cpa-exam.org) to review features unique to this exam. Candidates are encouraged to review the tutorial to become familiar with the functionality of the examination.

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- Take this NTS, along with two forms of identification, to the test center. **You will not be allowed to take the exam if you do not have this NTS and acceptable identification (ID) with you!**
- All Uniform CPA Examination candidates are advised to read the Candidate Bulletin available at [www.nasba.org](http://www.nasba.org).
- Arrive at the test center at least 30 minutes before your scheduled examination. A digital photo will be taken as part of the check-in procedures. Late arrivals may not be able to take the exam.
- Your ID will be scanned and swiped in a magnetic strip and barcode reader and biometrics will be used to capture your finger print to increase security and identity validation.
- Be aware that once you enter your password to start the exam, you have limited time to read and respond to the introductory screens. If that time is exceeded, the exam will automatically terminate and it will not be possible to restart the exam.
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**YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO TAKE THE EXAM WITHOUT THIS DOCUMENT!**

[!DATE!]

SHARMA , VARUN  
STREET NO.25, BUILDING NO.76, MANGAF BLOCK 4  
KUWAIT , 85264  
KUWAIT

To Whom It May Concern:

This will confirm that SHARMA , VARUN has applied to take the Uniform CPA Examination as a Guam Board of Accountancy candidate.

They are eligible to take the following examination:

AUD	06/27/16	12/27/16
FAR	06/27/16	12/27/16

This letter may be used for documentation purposes when applying for a visa. Any questions regarding the validity of this letter should be addressed to Guam Board of Accountancy .

Sincerely,

Guam Board of Accountancy

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# A review of wide surgical excision of hidradenitis suppurativa

- Ziyad Alharbi<sup>†1</sup> [Email author](#),
- Jens Kauczok<sup>†1</sup> and
- Norbert Pallua<sup>1</sup>

<sup>†</sup>Contributed equally

BMC Dermatology 2012, 9

DOI: 10.1186/1471-5945-12-9

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Received: 11 November 2011

Accepted: 26 June 2012

Published: 26 June 2012

[Open Peer Review reports](#)

## Abstract

### Background

Hidradenitis suppurativa (HS) is a chronic inflammatory cutaneous disorder that involves the infundibular terminal follicles in areas rich of apocrine glands. It can be associated with fistulating sinus, scarring and abscesses formation. Hidradenitis suppurativa is a challenging aspect and requires a proper treatment plan which may involve different specialties. We present herein the option of surgical treatment involving wide surgical excision and methods of reconstruction as well as the rate of recurrence. Furthermore, review of the literature regarding surgical treatment of hidradenitis suppurativa is provided.

### Methods

A retrospective analysis reviewed 50 operative procedures for 32 patients in 5 anatomical sites. These anatomical sites have been divided to 23 sites involving the axilla, 17 sites involving the inguinal region and 8 sites involving the perianal/perineal area, 1 site involving the gluteal region and 1 site involving the trunk region.

### Results

Twenty six patients (81, 25 %) showed no recurrence after surgery and the average time of hospital stay period was 5 days. Recurrence was observed only in 6 patients (18, 75 %).

### Conclusion



## Arleen E Gay

---

**From:** Dave Sanford <daves@stggguam.com>  
**Sent:** Thursday, October 13, 2016 9:01 AM  
**To:** 'Arleen E Gay'  
**Subject:** FW: CPA Exam Enhanced Security Procedures

ARLEEN – please include in next board meeting package. Thanks! Dave

**From:** National Association of State Boards of Accountancy (NASBA) [mailto:cpaexam@nasba.org]  
**Sent:** Thursday, October 13, 2016 12:30 AM  
**To:** daves@stggguam.com  
**Subject:** CPA Exam Enhanced Security Procedures

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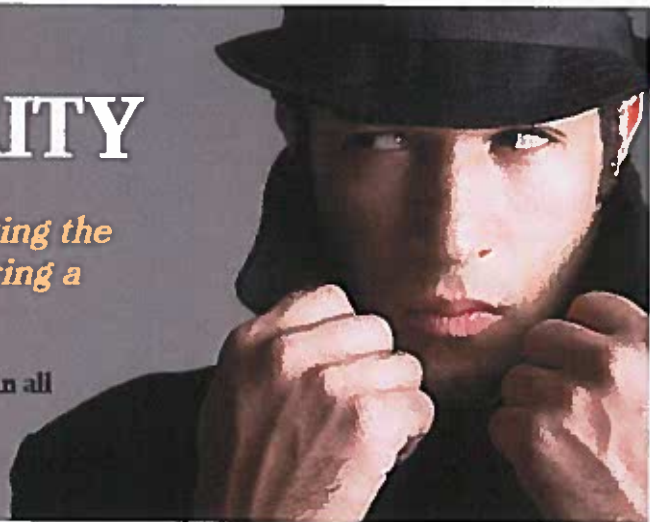
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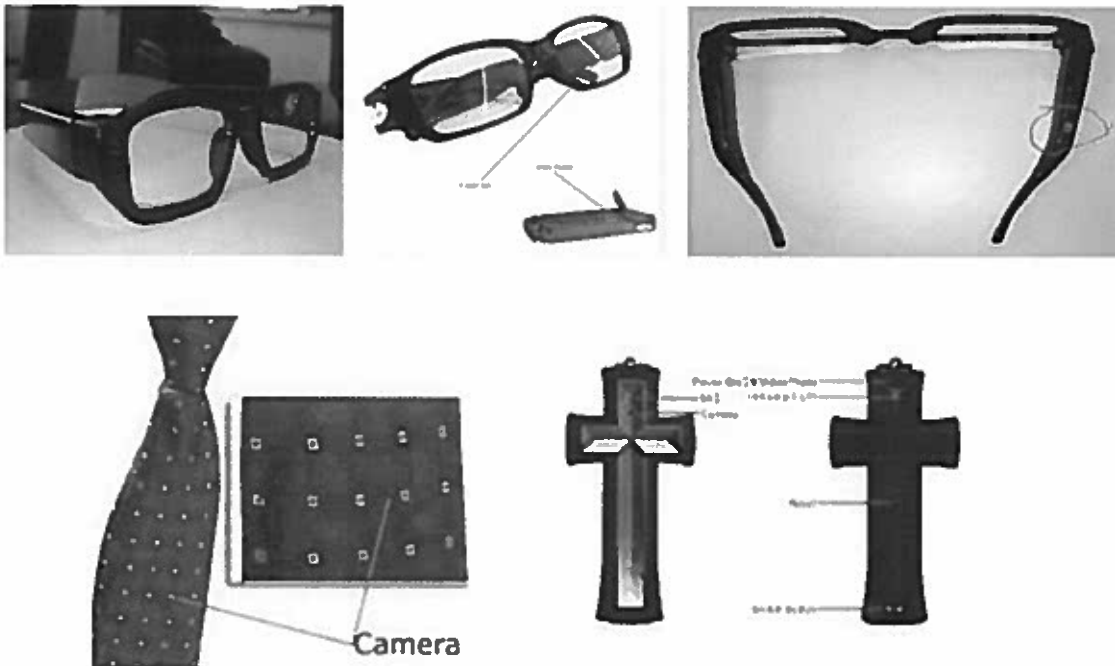
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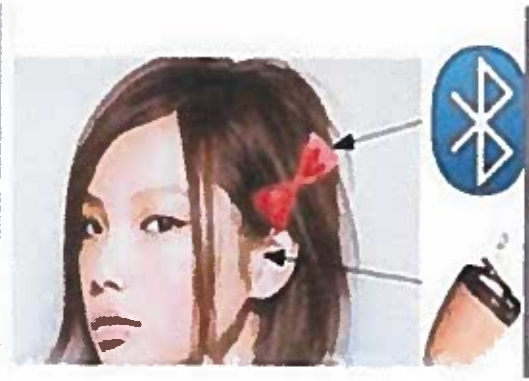
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## Arleen E Gay

---

**From:** Dave Sanford <execdir@guamboa.org>  
**Sent:** Thursday, October 13, 2016 8:47 AM  
**To:** 'Arleen E Gay'  
**Subject:** FW: Peer Review Evolution Response - Virginia  
**Attachments:** VBOA Response to AICPA Discussion Papers - Proposed Evolution of Peer Review Administration.pdf

ARLEEN – please include in next board meeting package. Thanks! Dave

**From:** Jewell, Wade (BOA) [mailto:Wade.Jewell@boa.virginia.gov]  
**Sent:** Thursday, October 13, 2016 4:18 AM  
**Subject:** Peer Review Evolution Response

FYI – attached is the Virginia Board of Accountancy’s response to the AICPA’s Proposed Evolution of Peer Review Administration discussion papers.

Have a blessed week/fall, and hope to see most of you in Austin in a few weeks!

Wade

Wade A. Jewell  
Executive Director  
Virginia Board of Accountancy  
(804) 367-8540  
(804) 527-4409 (fax)





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BOARD OF ACCOUNTANCY

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Board Member

October 12, 2016

Beth Thoresen, Director – Peer Review Operations  
AICPA Peer Review Program, AICPA  
220 Leigh Farm Road  
Durham, NC 27707-8110

To: Beth Thoresen

Thank you for the opportunity to provide our feedback regarding the questions posed in the American Institute of Certified Public Accountants' (AICPA) discussion paper and supplemental discussion paper, both entitled Proposed Evolution of Peer Review Administration. We understand the external pressure that has been placed on the Peer Review Program as well as the ever-changing nature of the accounting profession as a whole and fully support improving the consistency and, ultimately, the quality of the Program.

The discussion paper and supplemental discussion paper provide details regarding the proposed model and pose questions for State Boards to consider. The initial proposal suggested reducing the number of administering entities from 41 to 8-10 total with each administering entity (AE) administering at least 1,000 peer reviews per year (the 1,000 minimum has subsequently been removed). It is believed by the AICPA that consolidation of the AEs will provide greater consistency in the administration of the Peer Review Program. The paper, further, details the necessary positions and respective time commitments. For example, the AICPA has proposed that each AE would be required to have a Director and at least one full-time staff in each of the following roles: Administrator, Technical Reviewer or Manager. In addition, a structured Committee and Report Acceptance Body (RAB) would exist. With respect to time commitment, the AICPA has proposed that the Committee (15-20 members) meet at least quarterly and the RAB (approximately 5 members with a pool large enough to rotate members so that each RAB is not comprised of the same individuals) meet every two weeks. This proposed structure raises several questions:

- 1) How will this impact Virginia?
- 2) Will these changes provide greater consistency in the administration of the Peer Review Program and, ultimately, enhance the quality of our accounting and auditing engagements?
- 3) Will the proposed changes result in an increased cost of Peer Review? If so, who will bear this increased cost?

4) How will the proposed changes impact the structure of the Peer Review Oversight Committee (PROC)?

As you know, the Virginia Society of Certified Public Accountants (VSCPA) is the administering entity in Virginia. Based on procedures performed by our PROC, we believe that Virginia has a strong program in place for administering the Peer Review Program. The VSCPA is diligent in performing its administrative duties and the Peer Review Committee and Report Acceptance Body members are knowledgeable and provide feedback to firms and reviewers that is appropriate and consistent. Furthermore, on a biennial basis, the AICPA's Oversight Task Force performs oversight procedures over the VSCPA, including the Peer Review Committee and Report Acceptance Body, and has not identified any noteworthy findings in its recent reviews.

While we believe that Virginia currently has a strong program in place, we acknowledge that our profession as a whole is under scrutiny, particularly by the Department of Labor (DOL). The AICPA has performed procedures that confirm reports from the DOL. This is very concerning and, overall, we believe that the Peer Review Program needs to evolve to address the public's concerns. As such, we are not opposed to the notion of forming fewer AEs. This structure could, in fact, lead to more efficient peer reviews with consistent feedback nationally. Given the large pool of RAB members, the risk of familiarity with reviewers will likely be minimized as well.

The supplemental discussion paper details inconsistencies noted within the current structure. These inconsistencies relate to peer review report ratings and corrective action or implementation plans communicated to firms, etc. While those inconsistencies have not been noted in Virginia, they are present from a national perspective. It seems as though clarifications should first be made to the current Standards for Performing and Reporting on Peer Reviews and/or additional, direct training provided by the AICPA to members of the Peer Review Committee and Report Acceptance Body. At a recent conference, Jim Brackens, Vice President of Ethics and Practice Quality at the AICPA, discussed a Compliance Certificate Program wherein professionals take competency tests in high-risk areas (i.e., employee benefit plans) and, if passed, will have access to an electronic certificate signifying expertise in the area. Above all else, we believe that education is the key to success. Increased/specialized knowledge at the professional level will lead to higher quality engagements and, ultimately, successful Peer Reviews. A Certificate Program for Peer Reviewers, Peer Review Committees and Report Acceptance Bodies could be implemented as well.

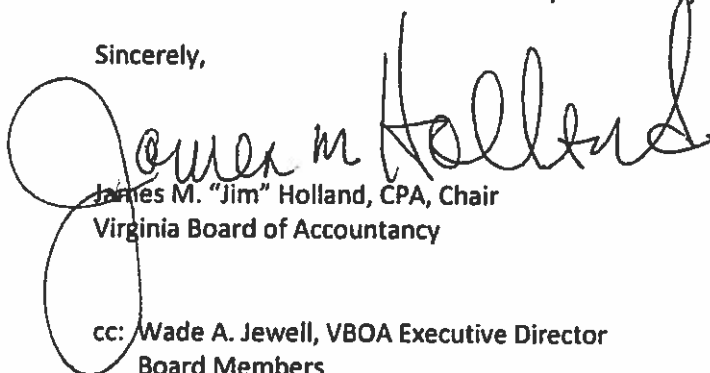
With respect to the cost of Peer Reviews, many firms (particularly small firms) already believe that the cost of Peer Review is substantial. In the supplemental discussion paper, the AICPA stated that the Evolution of Administration will not increase the cost of Peer Review, but the cost will increase as a result of enhancements made to the program designed to better detect and correct deficiencies. The question becomes are we, in effect, driving smaller firms out of the profession. It is a business decision to perform the engagements and follow the requirements of the profession, which come with a cost. However, we firmly believe that any size firm with commitment, expertise and resources can perform high quality engagements. Additionally, Virginia has always been a state that promotes healthy, competitive business and we believe that an increasing cost associated with Peer Review may hinder this objective.

Response to AICPA Discussion Papers – Proposed Evolution of Peer Review Administration  
October 12, 2016  
Page 3 of 3

Many states have appointed members to their PROCs and incorporated the Committee and its procedures into their Board policies, statutes and/or regulations. Proposed changes raise additional questions, to include: How will a change in the number of AEs (possibly a regional AE) change the structure of the PROC, if at all? If a regional AE is ultimately approved, will there be a regional PROC with members from each state? Will this impact the level of communication with the State Board? Are there additional procedures that the PROC could perform to assist with strengthening the Peer Review Program?

In closing, Virginia currently has a strong program in place for administering Peer Reviews. However, our profession must evolve and react to the recent negative findings to protect our self-regulated profession. Self-regulation is an important aspect of the accounting profession that we take pride in and, ultimately, we need to show that we are doing everything possible to protect the public's interest. Please do not hesitate to let us know if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "James M. Holland". The signature is written in a cursive style with a large, looping initial "J".

James M. "Jim" Holland, CPA, Chair  
Virginia Board of Accountancy

cc: Wade A. Jewell, VBOA Executive Director  
Board Members  
Leona Johnson, NASBA  
VSCPA

## Arleen E Gay

---

**From:** Dave Sanford <daves@stgguam.com>  
**Sent:** Wednesday, October 19, 2016 11:13 AM  
**To:** 'Arleen E Gay'  
**Cc:** Michele Santos  
**Subject:** FW: Peer Review Update

ARLEEN – Please print for the meeting tomorrow. Thanks! Dave

**From:** Susan Coffey [mailto:scoffey@aicpa.org]  
**Sent:** Wednesday, October 19, 2016 2:32 AM  
**Subject:** Peer Review Update

Dear State Board of Accountancy Presidents or Chairs and Executive Directors:

In an effort to keep you informed about our peer review activities, here are some important updates:

### **Peer Review Administration Evolution Feedback and Timeline**

Thank you to those of you who have provided thought-provoking feedback in response to the Evolution of Peer Review Administration discussion paper and supplemental paper that we shared earlier this year. To date, we've received 65 formal responses, including letters from 10 state boards of accountancy and 32 state CPA societies. We continue to welcome feedback through October, and I wanted to be certain that you are aware of the change in the timeline that we've made, in response to feedback received so far.

We've been considering all comments on the proposed criteria, and analyzing the feasibility of suggested alternatives. Reflecting on the feedback, we are exploring alternative models for Administering Entities (AEs) that would NOT require a minimum number of reviews, and do not have a target number of AEs.

We anticipate that a revised model will look different from what was originally proposed, and we want to give stakeholders an opportunity to give additional feedback. Accordingly, we will continue to consider all feedback received on the original proposal through October 31, then develop a revised proposal, expected to be released for feedback in early January. Because our timeline is so tight, we'll be requesting your comments by February 28<sup>th</sup>. We understand this will create some challenges for state boards that do not typically meet during this time period, but wanted to let you know so you can plan accordingly. We really want your feedback; it is very important to us. Our intent is to share a final plan, including a proposed transition process, in May 2017.

I know some state societies have already decided to discontinue administering the peer review program and are working on plans to transition their volume to the AICPA or another state, and we have encouraged each state society to have ongoing dialogue with their state board of accountancy regarding their plans.

Your constructive feedback and candid input have been and will continue to be instrumental in creating a model that meets the goals of enhancing quality, and increasing consistency, efficiency and effectiveness in program administration.

### **Change to AICPA Peer Review Enrollment Criteria**

I also want to make you aware that the Peer Review Board approved a change to the Peer Review Program Standards on September 27<sup>th</sup>, to help move the audit quality needle even more. Beginning in the first quarter of 2017, firms having no AICPA member partners will be allowed to enroll in the AICPA Peer Review Program (without AICPA membership required).

The primary benefits of one program (v. two where a state society also administers its own program for non-AICPA members) are:

- Reduction of the inefficiencies of administering two programs (state and AICPA)
- Administration by the AICPA of the due process system when firms don't comply with peer review process requirements, eliminating the states' need to perform their own process
- Consistent administration of member and non-member firms' peer reviews
- And most significantly – elevating audit quality for all firms by subjecting non-member firms' peer reviews to the same enhanced oversight program as member firms.

If you have questions about any of these changes, please reach out to Beth Thoresen [bthoresen@aicpa.org](mailto:bthoresen@aicpa.org), Jim Brackens [jbrackens@aicpa.org](mailto:jbrackens@aicpa.org), or me [scoffey@aicpa.org](mailto:scoffey@aicpa.org).

I look forward to seeing many of you in Austin for the NASBA Annual Meeting, and as always, thanks for all of your support!

Regards,



---

### **Susan S. Coffey, CPA, CGMA**

Executive Vice President – Public Practice

P: +1.212.596.6197 | e-Fax: +1.919.419.5251 | Assistant: +1.212.596.6070

[scoffey@aicpa.org](mailto:scoffey@aicpa.org)

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October 10, 2016

James Corley, Executive Director  
Arkansas State Board of Accountancy  
101 East Capitol. Suite 450  
Little Rock, AR 72201

Dear Jimmy,

First our apologies for the delay in responding to your letter. As you know, we met with you on a couple of occasions to walk through the issues in your letter and some were, and still are, fluid as to our ultimate response and outcomes. Hopefully, this response will be more relevant and useful than a written response would have been six months ago.

As a format to this response, we have copied your original comments and questions verbatim and will provide our response immediately after each as numbered.

**1) Promotion of the Chartered Global Management Accountant (CGMA) designation for non CPAs**

In the fall of 2015 the AICPA announced that it would begin allowing non CPAs to become CGMAs and non-voting members of the AICPA. The Executive Director's committee has serious concerns about the promotion of a title that violates Section 14(G) of the Uniform Accountancy Act:

*"No person or firm not holding a valid certificate, permit, or registration issued under Sections 6, 7, or 8 of this Act shall assume or use the title "certified accountant," "chartered accountant," "enrolled accountant," "licensed accountant," "registered accountant," "accredited accountant," or any other title or designation likely to be confused with the titles "certified public accountant" or "public accountant" or use any of the abbreviations "CA," "LA," "RA," "AA," or similar abbreviation likely to be confused with the abbreviations "CPA" or "PA." The title "Enrolled Agent" or "EA" may only be used by individuals so designated by the Internal Revenue Service.*

We also note that over half of the states have the exact or similar language in their statutes and believe that promoting the designation will put these Boards in an untenable position of either having to devote limited board resources to enforce their statutes or to ignore violations of the statutes. We request that the NASBA Board of



Directors adopt a resolution confirming that the use of the CGMA designation violates Section 14(G) of the UAA and state law of many jurisdictions that are members of NASBA.

As we discussed, we concur with concerns and the points you have raised, specifically that the clear intent of the UAA is to prohibit a non-licensed CPA from assuming or using titles which could be confusing to the public. We also concur that the AICPA's decision to allow non-licensed CPA to acquire the CGMA designation could put Boards of Accountancy in an untenable position of either having to use vital resources to enforce the language or to ignore the violations.

You were present when the NASBA BOD elected not to adopt a resolution confirming that the assumption and use of the title CGMA violates the intent and interpretation of the UAA and some state's laws. The decision was in part because of the risks and inappropriateness of having the NASBA BOD being on record as disagreeing with the interpretation of the UAA by some Boards of Accountancy. However, we have been clear in our communications to Boards of Accountancy that states should not allow the use of confusing or misleading credentials or designations in violation of the UAA or similar statute language.

This matter is still not resolved. NASBA was able to get the AICPA to agree to strict limitations of the use of the CGMA designation and to require that CGMAs obey state laws including as it pertain to the use of the designation. As several states either currently allow or have expressed a desire to allow limited use of the CGMA designation, NASBA and AICPA continue to work to develop language that would allow limited use of the designation but would clearly state the limitations and prohibitions. As of this writing, we believe we are close to agreeing on draft language that will go to the UAA Committee for additional review, public disclosure, vetting, and the ultimate determination.

**2) The planned consolidation of Administrating Entities by the AICPA**

During the conference significant conversations were held regarding the AICPA's plan to reduce the number of Administering Entities in the Peer Review Program from 41 to 8 or 10. As leaders of an organization that constantly battles proposals to consolidate our boards I'm sure you can appreciate that initial reactions were not positive. Perhaps more alarming is the lack of transparency / discussion with NASBA and its member boards about the proposal. As most Boards of Accountancy have statutes that require peer review for licensure, we believe that NASBA and the Boards should have significant involvement in discussions involving this proposal. At this point it appears this has not occurred – in late February a discussion paper was released to state society leaders, but was not distributed to the Executive Directors until one of us happened to obtain a copy and shared it with the group. Also of concern to the Executive Directors are the potential cost increases to firms as well as the aggressive time line of implementing this change. We request that NASBA engage with the AICPA to make

sure that the concerns of the Boards are addressed before changes are further considered.

In that past six months, the consolidation of Administrating Entities issue has continued to evolve, but is still not decided. The AICPA has pulled back from many of its originally proposed elements including the total number of entities, the minimum number of peer reviews managed, and of minimal staffing requirements. NASBA, through the Compliance Assurance Committee and staff to staff discussions, has been aggressively engaged in discussions with the AICPA to make sure that the concerns of Boards of Accountancy are considered and resolved.

NASBA is very interested in ascertaining and understanding the expectations of Executive Directors and State Boards as to the role of NASBA in assisting them in their oversight roles and responsibilities.

**3) Assistance with licensing database issues**

As mentioned in previous years' reports there are several Boards that are struggling with licensing database issues. These boards would like to be able to contract with NASBA to provide an effective database solution rather than with private companies that have proven to be unreliable time and time again. We are aware of the challenges this initiative would pose to NASBA but request that this need be reconsidered from time to time. Also we believe the appointment of a task force would be helpful – not only to work towards a future permanent solution for Boards but also to assist Boards who are currently struggling with their current provider.

It is very difficult for NASBA to say “no” to any request from State Boards. The development and maintenance of a licensing database system that is reliable and flexible across the myriad of expectation of multiple Boards of Accountancy is beyond our current IT capability and capacity. As we have often discussed, a majority of states would not be able to use an independent system as they are using common systems that service multiple professions, so the cost would have to be borne by a relatively small number of user states.

**We are very open to continuing to revisit this request for future opportunities.**

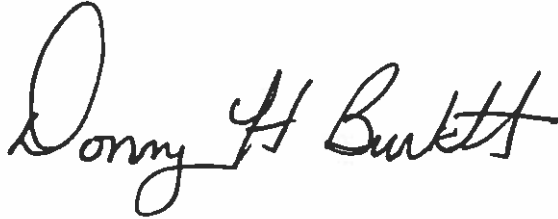
Again, apologies for the amount of time to formally respond to your letter. It was our consistent hope that we would see some significant movement or final disposition on the issues you have raised. We will continue to pursue and review these matters and will provide updates to you.

Thanks for all you and the Executive Directors do for public profession. You play a vital role in the regulatory process.

Best Regards,

Handwritten signature of Ken L. Bishop in cursive script.

Ken L. Bishop  
President and CEO

Handwritten signature of Donny H. Burkett in cursive script.

Donny H. Burkett  
Chair

**GUAM BOARD OF ACCOUNTANCY**  
**FY2016 Revenue, Expense and Fund Balance Summary w/History and FY2016 Budget**  
(Modified Accrual Basis: updated 10/20/16 mbs/dns)

BUDGET CATEGORY Description	NOTES	FY2012 Actual	FY2013 Actual	FY2014 Actual	FY2015 Actual	FY2016 Actual YTD 9/30/2016	FY2016 Approved Budget
<b>REVENUES SUMMARY</b>							
Exam Application Fees		66,976	79,050	80,300	89,750	120,900	72,000
Guam Computer Test Center Administration Fees		402,985	391,490	397,870	411,320	518,185	430,000
Certification Fees		42,875	49,200	54,200	60,725	100,750	45,000
Individual Licensing Fees		72,425	87,100	102,925	119,425	138,350	99,000
Firm Licensing Fees		4,025	3,800	5,325	5,675	5,450	5,000
Penalties/Miscellaneous Fees/Interest		8,840	10,590	9,560	16,762	12,302	
<b>TOTAL REVENUES</b>		<b>598,126</b>	<b>621,230</b>	<b>650,180</b>	<b>703,657</b>	<b>895,937</b>	<b>651,000</b>
220 Travel		0	0	0	0	0	
230 Contractual							
Administrative Services Contract		272,707	274,867	275,721	290,245	292,273	291,780
Legal Services Contract		0	0	0	0	0	
Copier Services		5,529	5,920	6,136	4,301	5,638	6,500
Education & Testing		15,255	0	4,325	0	2,596	45,000
Others (Publications, Dues, etc.)		14,392	22,100	14,200	14,200	14,200	16,000
Web/Database development & maintenance		0	375	0	0	66	12,000
233 Office Space		23,868	23,868	23,868	23,868	23,868	24,000
240 Supplies		8,603	10,174	9,429	11,363	14,426	11,000
250 Small Equipment		2,689	2,907	1,319	1,963	2,384	5,000
290 Miscellaneous							
Bank Charges		2,322	4,784	5,392	6,424	9,391	6,000
Postage		12,466	11,990	15,266	14,322	28,365	17,000
Training		50	50	0	0	5,014	4,000
Notices/Compliance Investigations/Others		1,978	2,691	1,774	2,882	2,672	
UOG Endowment Contribution		0	0	0	0	100,000	100,000
363 Telephone Services		0	0	0	0	0	
450 Capitalized Equipment		0	0	0	0	0	
<b>TOTAL EXPENDITURES</b>		<b>359,858</b>	<b>359,726</b>	<b>357,429</b>	<b>369,567</b>	<b>500,893</b>	<b>538,280</b>
<b>NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>		<b>238,268</b>	<b>261,505</b>	<b>292,751</b>	<b>334,090</b>	<b>395,043</b>	<b>112,720</b>
<b>FUND BALANCE:</b>							
Beginning	(1)	1,919,336	1,157,604	1,419,109	1,711,860	1,045,950	1,045,950
UOG Appropriation Paid (PL 31-77)		(1,000,000)					
UOG Endowment Contribution Paid (PL 32-191)					(1,000,000)		
Ending		1,157,604	1,419,109	1,711,860	1,045,950	1,440,993	1,158,670
Consisting of:							
Cash - Bank of Guam (established FY2008)		93,292	344,918	1,194,789	521,899	644,962	
Cash - Time Certificates of Deposit		1,053,501	1,055,496	501,505	501,505	751,505	
Accounts Receivable-NASBA		32,945	50,765	43,505	47,600	69,790	
Accounts Payable		(22,134)	(32,070)	(27,940)	(25,054)	(25,264)	
Net Fund Balance		1,157,604	1,419,109	1,711,860	1,045,950	1,440,993	
Restricted Fund Balance		0	1,069,000	1,039,000	1,045,950	1,051,000	
Unrestricted Fund Balance		1,157,604	350,109	672,860	0	389,993	

**NOTES:**

(1) During FY2016-Oct the Board paid \$25,054 of prior year obligations, shown as FY2015 expenditures. There are no outstanding prior year encumbrances as of 10/31/2015.

GCTC CPA Exam - PAID Events (YTD 2016 Average 1.7 events per candidate)

